

October 8th, 2022

Vanessa Countryman, Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-0609

Re: Reporting of Securities Loans (File No. S7-18-21)

Dear Secretary Countryman:

I fully support 10c-1, "Reporting of Securities Loans".

As a foreign investor I strongly believe that the reporting of securities loans is a great opportunity to provide investors with the opportunity to analyze the data to make more informed decisions for free with greater transparency which has nothing but positive effects on investor protection. While in the opposite case often dangerous volatility discourages market investors that have to take unaware risks.

The SEC seems to be prioritizing hedge fund comfort and profiteering over investor protection and market transparency. While short sellers might be afraid of 'short squeezes' that can follow the identification of their short selling strategy, that is not a reason for the Commission to decide against greater transparency.

The current practice is an unfair market which is harmful to investors, 10c-1 is a step toward a better future. I strongly support transaction reporting.

Sincerely,

Patrick